

Investment Round 3 Application process map



How to navigate from application to first payment

Preparation

Ensure you can satisfy all mandatory criteria in the [Eligibility checklist](#) document and have read all [Investment Round 3 documents](#). Ensure you have also completed and passed the online Emissions Reduction Fund Questionnaire, making sure to keep your results for upload into your application.

Stage 1: Initial investment application: Opens 13 April—closes 2.00pm 16 June

In Stage 1, the panel assesses all applications for eligibility and general merit of projects and creates a shortlist to invite to Stage 2.

- Read the Eligibility checklist to ensure your project design meets criteria
- Review the Application Checklist Stage 1 in this document to ensure you have the required data and documentation demonstrating how your project meets the eligibility criteria.

Stage 2: Final investment application: Opens 14 August—closes 2.00pm 15 September

In Stage 2, the panel will look at shortlisted applications and determine their investment value and risks, alignment with key priorities, and feasibility. Those successful in Stage 2 will be offered a contract.

- Review the Application Checklist Stage 2 in this document to ensure you have provided all necessary details for the panel to properly assess your projects value and risk profiles.

Contract negotiations

If your project is successful, the LRF will engage you in a process to agree and sign a contract, called the Project Investment Agreement.

Completion of contract pre-conditions

After the contract is signed, the proponent must meet all the contract's pre-conditions for the agreement to go unconditional and to receive the first payment.

Applicants who sign a contract will be offered guidance on the completion of these pre-conditions.

Stage 1: Initial investment application: 13 April – 16 June



Application checklist for Stage 1

The following information will be used by assessors to determine your project's eligibility and merit.

Proponents must submit:

- ⑤ a shapefile of the proposed project area that meets LRF specifications
- ⑤ chosen carbon method/s and the activities proposed to generate Australian Carbon Credit Units (ACCUs) under the method/s
- ⑤ LRF outcomes targeted by the project (co-benefits and round priorities)
- ⑤ duration of project in years and proposed permanence period
- ⑤ estimate of total investment amount sought
- ⑤ estimate of total ACCUs to be generated by the project
- ⑤ estimate of ACCUs to be sold to the LRF.

Assessment process for Stage 1

The diagram shows how the decision making process for Stage 1 works.

Step 1

Applicants are assessed for eligibility and merit by the LRF

Ineligible projects flagged for panel

Eligible projects have their merit assessed in preparation for Investment Panel review*

Step 2

All applications reviewed by Investment Panel

Ineligible projects notified they will not progress to Stage 2

Shortlisted projects notified of progress to Stage 2

Exit round

Go to Stage 2

* In this stage, the LRF will check State Government interests to ensure there are no potential future project impediments.

Stage 2: Final investment application: 14 August – 15 September



Application checklist for Stage 2

The following information will be used by assessors to make a final decision on which projects will receive a contract offer.

Proponents must submit:

- ⑤ written answers to any panel questions
- ⑤ total number of ACCUs being offered to the LRF
- ⑤ total dollar value sought for ACCUs and co-benefits being offered to the LRF
- ⑤ upfront payment amount requested as a percentage of total contract value
- ⑤ any allowable changes to the proposed project area, with new shapefile submitted if changes made
- ⑤ explain any contract terms you wish to modify.

Assessment process for Stage 2

This diagram shows how the decision making process for Stage 2 works.

Step 1

LRF reviews eligible applications for:

- answers to panel questions
- risk and legal assessments for each project
- value-for-money assessment for each project.

Step 2

All applications and their assessment outcomes are sent to the Investment Panel for investment decision

Unsuccessful

Invited to contract

Exit round

Contract negotiations

If your project is invited to contract, the LRF will engage with you to finalise contract terms. The LRF refers to contracts as Project Investment Agreements (PIAs).

Contract negotiations with LRF

Not contracted

Contract signed

Exit round

Go to pre-conditions

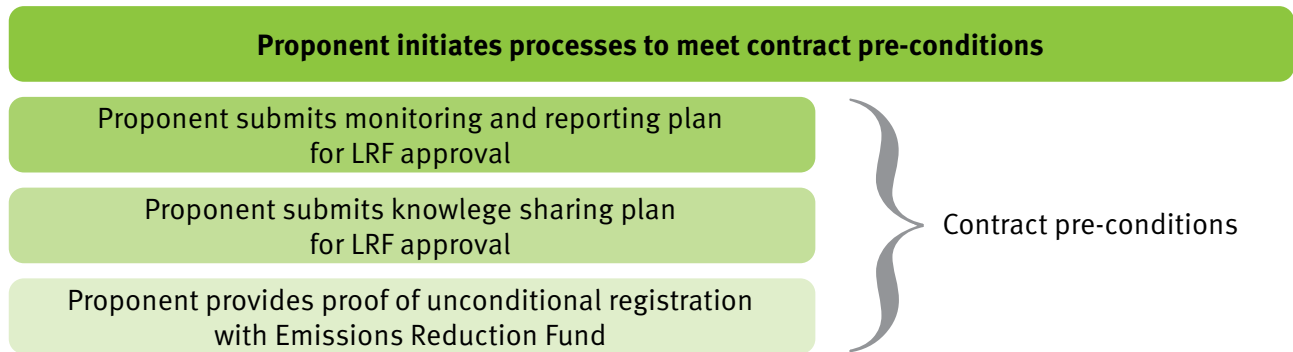


Completion of contract pre-conditions

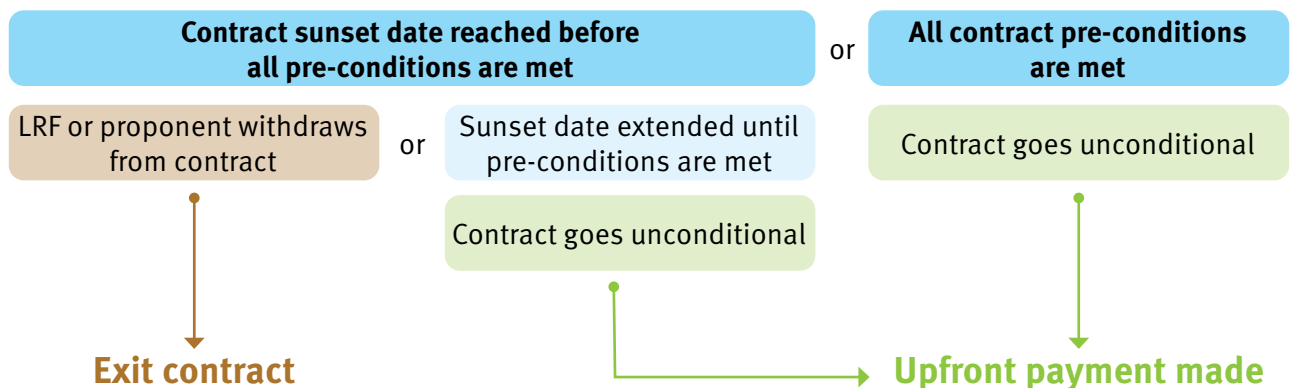
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Step 1



Step 2



More information and next steps

Once you are confident your carbon farming project is a good fit for Investment Round 3, we invite you to submit your application at www.qld.gov.au/LandRestorationFund.

Initial Investment Applications for Stage 1 close at 2pm on 16 June 2023.

Any questions should be directed to carbonfarming@des.qld.gov.au.