

# Eligibility checklist for Land Restoration Fund Investment Round 3



The requirements for Land Restoration Fund (LRF) applications have been updated for Investment Round 3. Use the checklist below to ensure your project meets all the eligibility requirements before starting your application.

## Mandatory criteria

1. **Must be a new project** .....

Your project must be a new land-sector carbon farming project under the *Carbon Credits (Carbon Farming Initiative) Act 2011*. This means your project can be registered with the [Clean Energy Regulator](#) using an eligible LRF carbon method/s to generate Australian Carbon Credit Units (ACCUs).

2. **Must be located in Queensland** .....

3. **Requires no more than \$10 million investment from the LRF** .....

The maximum investment amount per project is capped at \$10 million for Investment Round 3.

4. **Have a proposed contract length of between 5 and 15 years** .....

5. **Meets at least one of the LRF's three priorities for investment** .....

**Priority 1:** Land restoration to improve the health of wetlands and coastal ecosystems, including the Great Barrier Reef.

**Priority 2:** Land restoration for threatened species and ecosystems.

**Priority 3:** Land restoration for social and economic sustainability.

See the [Priority Investment Plan](#) for more details.

## 6. Must deliver LRF co-benefits.....



To be eligible for the LRF, your project must offer additional benefits beyond carbon abatement. These co-benefits may be an integral part of your carbon farming method or include on-ground activities you undertake alongside the project.

### **Environmental co-benefits (mandatory)**

Your project improves the condition of:

- Threatened ecosystems and wildlife
- Soil health
- Vegetation and/or soil health in the Great Barrier Reef catchment
- Wetlands
- Coastal ecosystems
- Native vegetation

### **Socio-economic co-benefits (optional)**

Your project supports resilient regional communities through:

- Employment and skills benefits
- Local community benefits

### **First Nations co-benefits (optional)**

Your project benefits First Nations peoples and communities through:

- First Nations Peoples involvement in the design and delivery of the project
- Location of projects (e.g. located on Indigenous-owned land)
- Participation (e.g. fire management services or Aboriginal and Torres Strait Islander rangers)

For more information on delivering LRF co-benefits, see the [Co-benefits Standard](#).

## 7. Will generate more than 50% of contracted ACCUs from Tier 1 methods.....

Eligible LRF carbon farming project methods are divided into two categories: Tier 1 and Tier 2. At least 50% of all ACCUs contracted to the LRF must be generated from Tier 1 project methods.

### **Tier 1 project methods**

#### **Vegetation methods**

- Human induced regeneration of a permanent, even-aged native forest V1.1
- Avoided clearing of native regrowth
- Native forest from managed regrowth
- Reforestation and afforestation V2.0
- Reforestation by environmental or mallee plantings FullCAM

#### **Savanna burning methods**

- Savanna fire management 2018—sequestration and emissions avoidance

### **Tier 2 project methods**

#### **Agricultural methods**

- Reducing greenhouse gas emissions by feeding nitrates to beef cattle
- Beef cattle herd management
- Reducing greenhouse gas emissions by feeding dietary additives to milking cows
- Reducing greenhouse gas emissions from fertiliser in irrigated cotton
- Estimation of soil organic carbon sequestration using measurement and models method
- Estimating sequestration of carbon in soil using default values (model-based soil carbon)

#### **Savanna burning methods**

- Savanna fire management 2018—emissions avoidance

#### **Vegetation methods**

- Plantation forestry
- Measurement based methods for new farm forestry plantations



## Add value to your carbon farming project

Applicants can increase a project's value to the Queensland Government by committing to optional high-priority outcomes that are secured for the long term.

1. Opt for a 100-year permanence period instead of 25 years.
2. Be eligible and willing to commit to extra legal protection of the project site via a nature refuge agreement or other similar protective instrument recognised by the Queensland Government.
3. Carry out an eligible carbon farming method on Category X land (as defined in the Queensland Vegetation Management Act).
4. Deliver the Threatened Ecosystem co-benefit from the Environmental Co-benefits category.

## I think my project's eligible. What's next?

### 1. Attend a workshop

Ask questions and find out more from experts via an online or in-person workshop.  
[Click here](#) to register.

### 2. Read the following documents for more details on preparing your application

- [Application process map](#)
- [FAQs for Investment Round 3](#)
- [Guidelines for LRF Investment Round 3](#)
- [LRF Priority Investment Plan](#)
- [LRF Co-benefits Standard](#).

### 3. Consider seeking independent professional advice before applying

We strongly recommend you seek environmental, financial and legal advice about your participation in LRF Investment Round 3.